

QUESTIONS

Who came up with a series of recommendations on the steps that should be taken for the future?

- a) PCBS
- b) FOS
- c) PCSB
- d) HMT

What does PCBS stand for?

- a) Pensions Commission for Better Standards
- b) Professional Conduct for Banking Standards
- c) Parliamentary Commission on Banking Standards
- d) Parliamentary Council for Banking Standards

The Approved Persons Regime for Core Firms

- a) Will run alongside the new regulations
- b) Be replaced by the new regulations
- c) Be phased out over the next 18 months
- d) End on 09 December 2020

The FCA, in future, will only approve

- a) All Senior Management Function appointments
- b) All Senior Management Function and NED appointments
- c) All Senior Management Functions and selected Certification Functions
- d) No one as it will be up to each individual firm

Which component is not part of a Fit and Proper Check?

- a) Financial Soundness
- b) Competence and Capability
- c) Treating Customers Fairly
- d) Honesty, Integrity and Reputation

How frequently must a Fit and Proper check be undertaken?

- a) It is a one-off event
- b) Every 2 years
- c) Every time an employee changes Certification Function
- d) Every Year

Which of the following is not a requirement of the Code of Conduct?

- a) You must act with integrity
- b) You must act with due care, skill and diligence
- c) You must ensure your customers are satisfied with your service
- d) You must observe proper standards of market conduct

Which one of the following roles is not deemed to be an ancillary role by the FCA?

- a) Receptionist
- b) Maintenance Worker
- c) Claims Administrator
- d) Security Guard

The regulations start for Enhanced Firms on 09 December 2019. How long do you have to issue your first Certificate for each employee?

- a) One year
- b) One year from your chosen opt in date
- c) Any time up to 6 weeks before 09 December 2020
- d) 31 December 2020